

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5613]
February 3, 1965]

Results of Treasury's Current Cash Offering of 4% Notes

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

Reports received thus far from the Federal Reserve Banks show that subscriptions total \$10,593 million for the offering of \$2,170 million, or thereabouts, of 4 percent Treasury Notes of Series E-1966, due November 15, 1966. The total amount of subscriptions accepted is about \$2,253 million.

The Treasury will allot in full, as provided in the offering circular, \$537 million of subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks, where the subscriber made the required certification of ownership of bonds maturing on February 15, 1965.

On subscriptions received subject to allotment, the Treasury will allot in full subscriptions up to \$100,000 and other subscriptions will be subject to a 15 percent allotment, with a minimum allotment of \$100,000 per subscription. Subscriptions subject to allotment total \$5,873 million from commercial banks for their own account and \$4,183 million from all others.

Details by Federal Reserve Districts as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks.

ALFRED HAYES,
President.